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Endowed Chairs

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Purpose:

To establish guidelines for Endowed Chairs.

Scope:

Applies to all university employees and business units associated with endowed chairs

Responsible Party:

Provost and Vice President for University Advancement, 426-4421

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POLICY

I. Policy Statement

The gift of an endowed chair is the most significant way to provide valuable support for the continuing achievements of faculty members of the highest distinction. At Universities nationwide, an endowed chair is regarded as the ultimate recognition of faculty achievement. Endowed chairs are to be created in areas that contribute to strategic initiatives identified by Boise State University.

An endowed chair confers its holder with additional funds for research, teaching, graduate student support, and provides some flexibility to the chair holder to advance his or her work in other ways, such as travel, conferences, and equipment.

II. Procedure

All endowed chairs for which an institutional match will be sought must receive approval from the Dean, Provost, and V.P. University Advancement before a proposal is submitted to a prospective donor. Once provost approval has been granted, there is a five-year window to obtain full gift funding of the chair.

A. For gifts of at least \$1.5 million donated (exclusive of matching funds or interest income) to create a fund to supplement a faculty or administration position after January 1, 2012, the University will provide .5 FTE at 100% of the CUPA median of a full professor's salary in the discipline at PhD-granting universities. The remaining .5 FTE and any salary upgrade for the chair holder are the responsibility of the college. Interest earnings generated by the established endowed fund are not generally intended to fund the remaining .5 FTE. Interest earnings shall be used to support the endowed chair position for expenses accrued in the course of their research or teaching graduate

assistant support. However, with approval of the Provost some limited salary supplement may be considered.

- B. For gifts of at least \$3 million donated (exclusive of matching funds or interest income) to create a fund to supplement a faculty or administration position after January 1, 2012, the University will provide 1.0 FTE of the CUPA median of a full professor's salary in the discipline at PhD-granting universities. Any remaining salary or salary upgrade for the chair holder is the responsibility of the College. Interest earnings shall be used to support the endowed chair position for expenses accrued in the course of their research or teaching graduate assistant support. However, with the approval of the Provost, salary enhancements may be considered.
- C. University matching funds for gifts of more than \$3 million donated to create a chair will be considered for additional FTE support on a case-by-case basis in consultation with the Provost.

### III. Budget Process

The University makes awards of full or partial FTE to match endowed chairs on the Boise campus during the annual budget planning process from new funds appropriated to the University. If new state funding is not available, funds will be drawn from a reallocation pool. No funds are provided until the positions are filled. Full or partial FTE funds will be granted for a period of 5 years, with an opportunity for renewal(s) in consultation with the Provost. The renewal process will include documentation regarding the contributions of the chair holder to the strategic initiatives identified by the university.

### IV. Endowed Chair/Administrator/Director/Coach (outside of academic units)

For gifts of at least \$1.5 million donated (exclusive of matching funds or interest income) to create a fund to supplement an administration, director or coach's position after July 1, 2005, the University may provide matching positions at rates similar to those for academic units at the discretion of the President and V.P. Advancement. Units should discuss the appropriateness and source of such match with the President prior to making commitments to donors.